

Message Text

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PAGE 01 DOHA 01466 291558Z

42 12

ACTION L-03

INFO OCT-01 NEA-10 ISO-00 FRB-03 EB-07 COME-00 TRSE-00

OMB-01 FTC-01 H-02 CIAE-00 DODE-00 INR-07 NSAE-00

PA-01 USIA-06 PRS-01 SP-02 SS-15 NSC-05 /065 W

----- 051475

R 290520Z DEC 75

FM AMEMBASSY DOHA

TO SECSTATE LASHDC 1141

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C O R R E C T E D C O P Y (MRN 1466 VICE 1141)

E.O. 11652: N/A

TAGS: ETRD, EFIN, PFOR, QA

SUBJ: ARAB BOYCOTT: FEDERAL RESERVE ACTION

REF: STATE 303017, 297811, 297810

1. MANAGER OF DOHA BRANCH OF CHARTERED BANK (UK) CALLED AT EMBASSY DEC 28 TO DISCUSS DEC 12 FEDERAL RESERVE BOARD LETTER. MANAGER, WHO IS ALSO PRESIDENT OF LOCAL BANKERS' ASSOCIATION, SAID HE HAD RECEIVED COPY OF LETTER AND WAS PLANNING TO SEND COPIES TO ALL BANKS IN DOHA. FIRST, HOWEVER, HE WISHED TO KNOW LEGAL SIGNIFICANCE OF LETTER. BASED ON GUIDANCE PROVIDED REFTEL, WE EXPLAINED THAT LETTER DOES NOT RPT NOT HAVE FORCE OF LAW AND IS SIMILAR TO USDOC REGULATIONS IN THAT IT REQUESTS, RATHER THAN ORDERS, MEMBERS OF FEDERAL RESERVE SYSTEM NOT TO COMPLY WITH BOYCOTT. WE ALSO STATED THAT IT NOT YET CLEAR WHAT EFFECT, IF ANY, LETTER WOULD HAVE ON US BANKING PRACTICES.

MANAGER SAID THAT SINCE LETTER DOES NOT REPRESENT STATUTORY CHANGE IN FRB REGULATIONS HE WOULD NOT CIRCULATE IT.

2. THIS IS FIRST TIME SUBJECT OF FRB ACTION HAS BEEN RAISED WITH US. THUS FAR GOQ HAS MADE NO MENTION OF LETTER AND WE
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DO NOT PLAN TO BRING SUBJECT UP ON OUR OWN INITIATIVE. LOCAL

FNCB REP HAS INFORMED US THAT HE HAS RECEIVED NO RPT NO
INFORMATION OR GUIDANCE ON LETTER. HE SAID BANK IS CONTINUING
TO PROCESS L/CS IN NORMAL FASHION.
YOUNG

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ARABS, BOYCOTTS, BANKS
Control Number: n/a
Copy: SINGLE
Draft Date: 29 DEC 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: MorefiRH
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975DOHA01466
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750448-1086
From: DOHA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t1975129/aaaaahcq.tel
Line Count: 65
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION L
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 76 STATE 303017
Review Action: RELEASED, APPROVED
Review Authority: MorefiRH
Review Comment: n/a
Review Content Flags:
Review Date: 19 AUG 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <19 AUG 2003 by KelleyW0>; APPROVED <21 AUG 2003 by MorefiRH>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: ARAB BOYCOTT: FEDERAL RESERVE ACTION
TAGS: ETRD, EFIN, PFOR, QA, FRB
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006